

RESOLUTION R-2026-07 OF THE HOUSING FINANCE AUTHORITY OF PALM BEACH COUNTY, FLORIDA (THE "AUTHORITY") ADOPTING AN AMENDED GENERAL FUND BUDGET FOR FISCAL YEAR 2025/2026 PURSUANT TO FLORIDA LAW AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Authority is a dependent special district as defined in Section 189.403, Florida Statutes, subject to the financial reporting and budgeting requirements set forth in Chapter 189, Florida Statutes; and

WHEREAS, pursuant to Section 189.418(3), Florida Statutes, the Authority is required to adopt a budget by resolution each fiscal year; and

WHEREAS, the Authority considered and approved a 2025/26 Budget on September 12, 2025; and

WHEREAS, the Authority has considered the proposed 2025/26 Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING FINANCE AUTHORITY OF PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

SECTION 1. The recitals set forth above are adopted by the Authority as the findings of the Authority and are incorporated herein.

SECTION 2. The 2025/26 Amended Budget is attached hereto as **Exhibit A** is hereby approved.

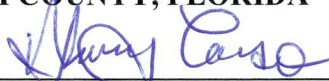
SECTION 3. The Executive Director is hereby authorized to post the 2025/26 Amended Budget to the Authority website and provide same to the Clerk of the Board of County Commissioners of Palm Beach County, Florida.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 12th day of June, 2026.


HOUSING FINANCE AUTHORITY OF PALM BEACH COUNTY, FLORIDA

By:



Tracy Caruso, Chairperson

ATTEST:



Secretary/Assistant Secretary

EXHIBIT A

GENERAL FUND BUDGET AS AMENDED FOR FY 2025/26

Operating Revenues:

MF bond issue annual fee income	\$ 788,500	
SF loan origination income	<u>1,000</u>	
Total Operating Income		\$ 789,500

Operating Expenses:

Contract Services	\$ 456,000	
Accounting & auditing services	57,000	
Legal services	35,000	
Sadowski Educational Effort	20,000	
HLC of PBC contribution	15,000	
Other expenses	<u>25,000</u>	
Total Operating Expense		<u>608,000</u>

Income/(Loss) from Operations: \$ 181,500

Non-Operating Revenue/(Expenses)

Interest income	\$ 300,000
Grant to Habitat for Humanity of Greater PBC	(350,000)

Projected Change in Net Position \$ 131,500